

ASSOCIATED AIR-PAK INDUSTRIES BHD.
Registration No.: 197601000486 (26441-T)
(Incorporated in Malaysia)

Minutes of the 2026 Annual General Meeting (“**AGM**” and/or “**2026 AGM**”) of Associated Air-Pak Industries Bhd. (“**AAPI**” or “**the Company**”) held at the Company’s office, No. 9, Persiaran Rishah 9, Kawasan Perindustrian Silibin, 30100 Ipoh, Perak on **Friday, 5 June 2026 at 11.00 a.m.**

PRESENT

BOARD OF DIRECTORS

Dato’ Tay Kian Chuan	- Non-Independent Non-Executive Chairman
Chandra Kumar A/L S Ponnampalam	- Non-Independent Managing Director
P. Sivagnana Kumaran A/L S Ponnampalam	- Non-Independent Executive Director / COO
Authar Singh A/L Mukhtiar Singh	- Non-Independent Executive Director / CFO
Chang Weng Hoe	- Non-Independent Non-Executive Director

IN ATTENDANCE

Chan Eoi Leng	- Company Secretary
Wong Keng Ming) Representatives from Berjaya Securities Sdn Bhd
Kenneth Lo Kar Man) (formerly known as Inter-Pacific Securities Sdn Bhd)
) (the Principal Adviser)
Scrutineers	- Synergy Corporate Management PLT
Poll Administrator	- Ascendserv Capital Markets Services Sdn. Bhd.
Shareholders in person, by proxies and by representative	- As per attendance List

BY INVITATION

Lian Jat Meang] Representatives from TGS TW PLT
Wong Mee Yan Joanne] (the External Auditors)

1. WELCOME BY CHAIRMAN

The Chairman of the Board of Directors, Dato’ Tay Kian Chuan presided as Chairman of the Meeting and extended a warm welcome to all shareholders and invitees to the 2026 AGM of the Company.

2. QUORUM

The Chairman informed the Meeting that a requisite quorum was present for the commencement of the Meeting, after confirmation from the Company Secretary. He called the Meeting to order.

3. NOTICE

- 3.1 The Notice convening the Meeting was taken as read.
- 3.2 The Company has therefore appointed Synergy Corporate Management PLT as Scrutineers for the Meeting to oversee the conduct of the poll and scrutinize the votes cast.

4. AUDITED FINANCIAL STATEMENTS AND REPORTS

- 4.1 The Audited Financial Statements for the year ended 31 December 2025, together with the Directors' and Auditors' Reports thereon, were tabled for discussion.
- 4.2 The Chairman informed the Meeting that this Agenda was meant for discussion only as the provisions of Section 340(1) of the Companies Act, 2016 did not require formal approval by the shareholders and, hence, would not be put forward for voting.
- 4.3 The Chairman then invited questions from the shareholders and responded to the shareholders accordingly.
- 4.4 As there were no questions, the Audited Financial Statements for the year ended 31 December 2025, together with the Directors' and Auditors' Reports thereon were deemed received by the Meeting as the same had been laid before the Meeting in compliance with Section 340(1) of the Companies Act, 2016.

5. ORDINARY RESOLUTIONS

- 5.1 The Chairman then took the Meeting through all the Ordinary Resolutions as appeared under Ordinary Business and Special Business of the Agenda as follows:
- **Ordinary Resolution 1** on the Payment of Directors' Fees and Benefits of RM330,000.00 payable from 2026 AGM until the conclusion of the next AGM of the Company.
 - **Ordinary Resolution 2** on the re-election of Chandra Kumar A/L S Ponnampalam as a Director of the Company in accordance with Clause 18.3 of the Company's Constitution.
 - **Ordinary Resolution 3** on the re-election of Chang Weng Hoe as a Director of the Company in accordance with Clause 18.3 of the Company's Constitution.
 - **Ordinary Resolution 4** on the re-appointment of TGS TW PLT as External Auditors of the Company to hold office until the next AGM and to authorise the Directors to fix their remuneration.
 - **Ordinary Resolution 5** on the Authority for Directors to Allot and Issue Shares in the Company.
- 5.2 The Chairman also confirmed that no notice had been received from shareholders to transact any other business at today's Meeting.

6. POLL VOTING

The Chairman informed that the 2026 AGM was adjourned for 10 minutes for polling and scrutineering.

7. POLL RESULTS

7.1 The Chairman then called the Meeting to order and announced the poll results in respect of all the resolutions as follows:

RESOLUTION	FOR		AGAINST		Total Votes Present And Voted	%
	No. of Votes	%	No. of Votes	%		
Ordinary Resolution 1	143,965,000 6	100.000000	0 0	0.000000	143,965,000 6	100.000000
Ordinary Resolution 2	143,965,000 6	100.000000	0 0	0.000000	143,965,000 6	100.000000
Ordinary Resolution 3	143,965,000 6	100.000000	0 0	0.000000	143,965,000 6	100.000000
Ordinary Resolution 4	143,965,000 6	100.000000	0 0	0.000000	143,965,000 6	100.000000
Ordinary Resolution 5	143,965,000 6	100.000000	0 0	0.000000	143,965,000 6	100.000000

7.2 Based on the result, the Chairman declared that all the Ordinary Resolutions 1 to 5 were duly carried out.

- **Ordinary Resolution 1** on the Payment of Directors' Fees and Benefits of RM330,000.00 payable from 2026 AGM until the conclusion of the next AGM of the Company.
- **Ordinary Resolution 2** on the re-election of Chandra Kumar A/L S Ponnampalam as a Director of the Company in accordance with Clause 18.3 of the Company's Constitution.
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- **Ordinary Resolution 4** on the re-appointment of TGS TW PLT as External Auditors of the Company to hold office until the next AGM and to authorise the Directors to fix their remuneration.
- **Ordinary Resolution 5** on the Authority for Directors to Allot and Issue Shares in the Company.

8. TERMINATION

There being no further business, the Meeting terminated at 11.20 a.m. with a vote of thanks to the Chair.

CONFIRMED

CHAIRMAN